

Valley Preferred Cycling Center Profit & Loss

January through December 2019

Jan - Dec 19

Ordinary Income/Expense

Income

I. Community Programs

A. Air Products

401001 - 1. Grant	25,000.00
401002 - 2. Adult Fitness Program	570.00
401003 - 3. Pee Wee and Youth	6,222.00

Total A. Air Products 31,792.00

B. BRL

1.Spring

402003 - a. Rider Fees	<u>7,855.80</u>
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Total 1.Spring 7,855.80

Total B. BRL 7,855.80

C. BRL

1. Fall

403003 - a. Rider Fees	<u>3,510.12</u>
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Total 1. Fall 3,510.12

Total C. BRL 3,510.12

D. Corporate Challenge

404005 - 1. Team Entry Fees	<u>2,500.00</u>
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Total D. Corporate Challenge 2,500.00

E. Try the Track

405007 - 1. Rider Fees	<u>2,992.48</u>
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Total E. Try the Track 2,992.48

405033 - G. Other (Equipment) 1,400.00

405040 - H. Junior Performance Academy

405041 - 1. Fees	37,135.00
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405042 - 2. Clothing	<u>370.00</u>
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Total 405040 - H. Junior Performance Academy 37,505.00

Total I. Community Programs 87,555.40

II. Sponsorship

410000 - II. Sponsorship	<u>337,320.00</u>
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Total II. Sponsorship 337,320.00

III. Facility

415000 - A. Track

415026 - 1. Club Rental	950.00
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416028 - 2. Individual/Private Group	6,775.00
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416029 - 3. Event Rental	50.00
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415000 - A. Track - Other	<u>2,800.00</u>
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Total 415000 - A. Track 10,575.00

417029 - B. Barn Rooms 8,745.00

Total III. Facility 19,320.00

IV. Velofest

A. Spring

425034 - 1. Merchandise	1,558.00
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426035 - 2. Tickets	5,662.00
3. Vendor Fees	
427036 - a. Commercial	3,970.96
427037 - b. Individual	5,570.00
427038 - c. Day of Income	0.00
427033 - d. Other	59.00
Total 3. Vendor Fees	9,599.96
Total A. Spring	16,819.96
B. Fall	
428034 - 1. Merchandise	330.00
429035 - 2. Tickets	6,961.00
3. Vendor Fees	
430036 - a. Commercial	800.00
430037 - b. Individual	8,008.48
430033 - d. Other	97.00
Total 3. Vendor Fees	8,905.48
Total B. Fall	16,196.48
Total IV. Velofest	33,016.44
V. Food Service	
A. Catering	
435039 - 1. Professional Event	
435042 - b. Beer	-198.00
Total 435039 - 1. Professional Event	-198.00
Total A. Catering	-198.00
B. Concessions	
436031 - 1. Racing Professional	
a. Beer	22,312.39
Total 436031 - 1. Racing Professional	22,312.39
437039 - 2. Super Tuesdays Pro Am	
b. Food	4.00
a. Beer	1,933.79
Total 437039 - 2. Super Tuesdays Pro Am	1,937.79
439039 - 3. Velofest Spring	
a. Beer	700.00
Total 439039 - 3. Velofest Spring	700.00
439041 - 4. Velofest Fall	
a. Beer	1,226.50
Total 439041 - 4. Velofest Fall	1,226.50
440039 - 5. Other Major Events	
a. Beer	2,549.97
b. Food	1.00
Total 440039 - 5. Other Major Events	2,550.97
441033 - 6. Other	742.25
Total B. Concessions	29,469.90
Total V. Food Service	29,271.90

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VI. Fund Raising Programs	
445042 · A. New Meter on the Track	1,820.00
445062 · B. Meter Membership	4,380.00
Total VI. Fund Raising Programs	6,200.00
VII. Grants, Contributions, Int	
A. Corporate	
450044 · 1. Grants	7,000.00
450028 · 2. Private Donations	4,014.00
Total A. Corporate	11,014.00
C. Public	
453033 · 2. Other	390.00
Total C. Public	390.00
Total VII. Grants, Contributions, Int	11,404.00
VIII. Souvenir Stand	
A. Onsite Store	
456032 · 1. Apparel	3,494.86
Total A. Onsite Store	3,494.86
Total VIII. Souvenir Stand	3,494.86
IX. Miscellaneous	
462033 · C. Other	31.00
Total IX. Miscellaneous	31.00
X. Racing Programs	
A. General	
466051 · 2. Rider Season Pass	10,735.00
467033 · 3. Other-Motorpacing/Lighted Tr	635.00
Total A. General	11,370.00
B. Super Tuesdays Pro Am	
468053 · 1. Rider Fees	9,615.00
Total B. Super Tuesdays Pro Am	9,615.00
C. Masters & Rookies	
469003 · 1. Rider Fees	12,410.02
Total C. Masters & Rookies	12,410.02
D. Pro Racing Series	
475033 · 1. Rider Fees	13,677.50
476054 · 2. Ticket Sales	
478058 · a. Season	5,573.50
478059 · b. Single Event	31,819.11
Total 476054 · 2. Ticket Sales	37,392.61
479040 · 3. Hospitality Rentals	
479041 · a. Deck	90.00
479050 · b. Skybox	350.00
Total 479040 · 3. Hospitality Rentals	440.00
482033 · 6. Other	2,275.00
Total D. Pro Racing Series	53,785.11
F. Wednesday Women	

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484000 · Program fees	1,430.00
Total F. Wednesday Women	1,430.00
Total X. Racing Programs	88,610.13
Total Income	616,223.73
Gross Profit	616,223.73
Expense	
1. Community Programs	
A. Air Products	
501001 · 1. Coaching Payroll	
501003 · b. PeeWee/Squirts	917.60
501004 · c. Adult Fitness	90.00
Total 501001 · 1. Coaching Payroll	1,007.60
Total A. Air Products	1,007.60
B. BRL Spring	
510006 · 1. Staffing Payroll	2,027.50
510100 · 2. Apparel	5,622.20
511007 · 3. Awards	349.96
511600 · 6. Medics	455.00
Total B. BRL Spring	8,454.66
C. BRL Fall	
515011 · 1. Staffing Payroll	3,400.00
516000 · 2. Apparel	3,271.20
517000 · 3. Awards	164.11
519010 · 6. Medics	715.00
Total C. BRL Fall	7,550.31
C. Corporate Challenge	
520011 · 1. Coaching Payroll	967.50
Total C. Corporate Challenge	967.50
522000 · D. Try the Track	
522010 · 1. Coaching	98.75
522033 · 2. Other	195.00
Total 522000 · D. Try the Track	293.75
E. Equipment	
523071 · 2. Maintenance/Parts	1,538.43
Total E. Equipment	1,538.43
523200 · G. Community Programs-Junior	
523301 · A. Coaching	6,238.00
523302 · B. Apparel	2,980.25
523303 · C. USA Club Registration/Gym use	5,433.02
Total 523200 · G. Community Programs-Junior	14,651.27
Total 1. Community Programs	34,463.52
3. Facility	
A. Electric	
535015 · 1. Barn	790.43
536016 · 2. Velo	17,768.99

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Total A. Electric	18,559.42
537017 · B. Tents	2,289.60
539019 · D. Sewer	619.59
540020 · E. Signage	3,997.50
541021 · F. Supplies	8,671.19
542022 · G. Water	681.40
544024 · I. Other service	32,113.22
544025 · J. Depreciation	17,076.00
544026 · K. Video Board	4,191.25
Total 3. Facility	88,199.17
4. Velofest	
A. Staffing	
1. Spring	
550005 · d. Other (supplies)	296.71
550025 · a. Event help	2,072.80
Total 1. Spring	2,369.51
2. Fall	
551005 · d. Other (supplies)	623.12
551025 · a. Event Help	1,321.80
551026 · c. Announcer	250.00
Total 2. Fall	2,194.92
Total A. Staffing	4,564.43
Total 4. Velofest	4,564.43
5. Food Services	
A. Catering	
555005 · 1. WSB	
555008 · b. Food	7,905.25
555021 · d. Supplies	50.16
Total 555005 · 1. WSB	7,955.41
Total A. Catering	7,955.41
B. Concessions	
556027 · 1. Beer	12,089.93
556021 · 2. Supplies	762.50
556025 · 3. Food	95.93
556050 · 6. Staffing	518.75
Total B. Concessions	13,467.11
C. Velofest	
561020 · a. Spring	
561027 · 1) Beer	361.15
Total 561020 · a. Spring	361.15
562020 · b. Fall	
562027 · 1) Beer	-256.00
Total 562020 · b. Fall	-256.00
Total C. Velofest	105.15
E. Non-Event	

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564037 · 1. Equipment/supplies	35.00
564038 · 2. Licenses	4,015.71
Total E. Non-Event	4,050.71
F. Other Major Events	
565028 · b. Other	1,726.73
Total F. Other Major Events	1,726.73
G. Equipment	1,091.79
Total 5. Food Services	28,396.90
7. Insurance	
575044 · A. Directors & Officers	2,166.00
575046 · C. Liability	10,869.00
575047 · D. Workers Comp	1,831.00
576000 · E. Employee Ins.	
576049 · 2. Medical	19,651.51
Total 576000 · E. Employee Ins.	19,651.51
577072 · F. Car/motorcycle Insurance	85.00
Total 7. Insurance	34,602.51
8. Fees	
580051 · A. Merchant CC Processing Fee	1,875.95
580052 · B. Bank Fees	410.61
580112 · D. Paypal/Square fees	1,468.17
Total 8. Fees	3,754.73
9. Management	
A. Compensation	
585053 · 1. Executive Director	99,999.90
586053 · 2. Cycling Operations	21,134.52
587053 · 3. Community Programs Assistant	22,835.17
588000 · 4. Facilites Manager	50,000.08
588053 · 5. Marketing Manager	33,558.75
588080 · Technical Director	21,350.00
589000 · 6. Interns	3,000.00
589054 · 7. Employer Tax Expense	19,227.64
589055 · 8. Service Fee	4,954.24
589060 · 9. CFO Outsource	37,500.00
Total A. Compensation	313,560.30
590020 · B. Travel	
590025 · 5. Hotel	1,117.62
590021 · 1. Airfares	568.00
590030 · 3. Meals	1,194.71
590057 · 2. Mileage/Gas	4,098.07
Total 590020 · B. Travel	6,978.40
590200 · D. Other	2,999.74
Total 9. Management	323,538.44
10. Marketing	
A. Advertising	

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	Jan - Dec 19
595000 - 1. WSB	
595060 - a. Print	
595075 - 2) Magazine	2,995.00
595076 - 3) Outdoor/TV	6,781.55
595077 - 4) Radio/Phone/Online	1,888.39
Total 595060 - a. Print	11,664.94
595100 - b. Outdoor/Social Media	
1) Veloboard	128.24
3) Production	65.41
595100 - b. Outdoor/Social Media - Other	2,666.66
Total 595100 - b. Outdoor/Social Media	2,860.31
Total 595000 - 1. WSB	14,525.25
2.Velofest	
595078 - a. Spring	419.92
595079 - B. Fall	
595150 - 1) Print	0.00
595079 - B. Fall - Other	796.70
Total 595079 - B. Fall	796.70
Total 2.Velofest	1,216.62
Total A. Advertising	15,741.87
601033 - Other	873.38
B. Communications	
596062 - 1. Constant Contact	855.68
597000 - 2. Program Materials	
597040 - a. Air Products	
597044 - 2) Printing	2,560.57
Total 597040 - a. Air Products	2,560.57
597063 - b. BRL (Spring & Fall)	
597065 - 2) Printing	708.76
Total 597063 - b. BRL (Spring & Fall)	708.76
598030 - c. Season Schedule	
598032 - 2) Printing	2,283.57
Total 598030 - c. Season Schedule	2,283.57
598040 - d.Race Day Program	
598043 - 2) Printing	635.23
Total 598040 - d.Race Day Program	635.23
Total 597000 - 2. Program Materials	6,188.13
598044 - 3. Website	
598045 - a. Updates	1,295.00
598046 - b. Other	1,482.32
Total 598044 - 3. Website	2,777.32
602005 - 4. Other Communications	56,673.36
Total B. Communications	66,494.49
Total 10. Marketing	83,109.74
11. Merchandise	

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	Jan - Dec 19
A. Souvenir Stand	
610001 - 1. Apparel	17,915.02
610005 - 3. Other	1,143.00
Total A. Souvenir Stand	19,058.02
610033 - B. Sales Tax	1,925.00
Total 11. Merchandise	20,983.02
12. Miscellaneous	
61590 - 401K Distribution	6,850.00
615005 - C. Other (donations)	100.00
615071 - A. Yearly Audit	12,000.00
615072 - B. Dues	773.00
Total 12. Miscellaneous	19,723.00
13. Office	
620010 - A. Office Cleaning Service	4,970.34
620030 - B. Computers	
620033 - 1. Hardware	2,339.48
620032 - 2. Software	1,832.40
Total 620030 - B. Computers	4,171.88
620070 - C. IT	
620074 - a. diagnostic	7,736.71
Total 620070 - C. IT	7,736.71
620077 - D. Copiers	954.00
620078 - E. Electric	4,953.80
620080 - G. USPS Postage	929.03
620082 - I. Services	40,433.16
620083 - J. Supplies	2,986.72
621000 - K. Telephone	
621100 - 1. Facility	1,218.73
621200 - 2. Office	3,323.05
Total 621000 - K. Telephone	4,541.78
Total 13. Office	71,677.42
14. Racing Programs	
A. General	
626080 - 1. Permits	
625087 - a. WSB	1,421.00
626080 - 1. Permits - Other	725.00
Total 626080 - 1. Permits	2,146.00
626089 - 2. USAC Ins. Surcharge	20,851.88
628090 - 4. Race Numbers	376.60
629090 - 5. Tickets	1,945.61
631004 - 6. Timing	14,800.00
Total A. General	40,120.09
B. STS Pro-Am	
635093 - 1. Prize Money	0.00
636000 - 2. Staff	

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636009 - c. Official	3,317.00
636010 - b. Medic	1,560.00
636026 - a. Announcer	1,950.00
Total 636000 - 2. Staff	6,827.00
Total B. STS Pro-Am	6,827.00
C. Masters & Rookies	
637009 - 2. Staff	
637010 - a. Officials	1,480.00
637033 - b. Medics	845.00
Total 637009 - 2. Staff	2,325.00
Total C. Masters & Rookies	2,325.00
E. World Series of Bicycling	
639095 - 1. Awards	
639096 - a. Flowers/Awards	90.00
Total 639095 - 1. Awards	90.00
640033 - 2. Prize Money	
640032 - b. Premes	1,000.00
640034 - c. ROY	1,500.00
640097 - a. Cash	41,525.00
640033 - 2. Prize Money - Other	0.00
Total 640033 - 2. Prize Money	44,025.00
641100 - 3. Rider Assistance	
641101 - a. Short term housing	-29,865.31
641102 - b. Travel Air/Car	2,414.26
Total 641100 - 3. Rider Assistance	-27,451.05
642009 - 4. Staff	
642010 - a. Announcer	6,600.00
642026 - b. Medics	4,355.00
642033 - c. Officials	14,434.51
642104 - d. Event Staffing	7,598.80
642105 - e. Photography	2,180.19
642106 - F. DJ	2,609.38
Total 642009 - 4. Staff	37,777.88
Total E. World Series of Bicycling	54,441.83
F. Wednesday Women	
640000 - Coaching	2,117.50
Total F. Wednesday Women	2,117.50
Total 14. Racing Programs	105,831.42
Total Expense	818,844.30
Net Ordinary Income	-202,620.57
Other Income/Expense	
Other Income	
600000 - Interest on Checking Acct	46.48
690110 - Investment return	
J.P. Morgan	

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	<u>Jan - Dec 19</u>
690120 · March to the Medals	246.15
690121 · Cash and Short-term	49,129.45
690122 · Equity	<u>187,001.13</u>
Total J.P. Morgan	236,376.73
690130 · Charles Schwab	<u>9,514.85</u>
Total 690110 · Investment return	<u>245,891.58</u>
Total Other Income	<u>245,938.06</u>
Net Other Income	<u>245,938.06</u>
Net Income	<u><u>43,317.49</u></u>